

CITY OF HILLS AND DALES, KENTUCKY
Ordinance 2023-1

**AN ORDINANCE ESTABLISHING A FISCAL YEAR AND ADOPTING A
BUDGET FOR THE CITY OF HILLS & DALES, KENTUCKY**

WHEREAS, the City of Hills and Dales, Kentucky, is authorized and empowered by the provisions of KRS 92.020 to establish a fiscal year, pursuant to the provisions of KRS 92.280 et. seq. to provide a system for the assessment, levying and collection of all city taxes and pursuant to KRS 92.330 et seq. to specify the purpose for which said taxes shall be levied and the revenue there from expended;

BE IT ORDAINED BY THE CITY OF HILLS AND DALES, KENTUCKY, THAT:

1. The fiscal year for the City shall be July 1, 2023 through June 30, 2024.
2. The annual budget for the City for said fiscal year shall be as follows:

ESTIMATED INCOME

<u>Category</u>	
ARPA Fund Receipts.....	\$37,473.55
Telecommunications Tax	800.00
Insurance Premium Tax	13,000.00
Road Funds (State)	2,700.00
Ad Valorem Tax	56,680.00
Interest Income	500.00
Other Income	50.00
TOTAL INCOME	<u>\$111,203.55</u>

ESTIMATED EXPENSES

<u>Category</u>	
Garbage/Yard Waste/Recycling Collection.....	\$27,156.00
Snow Removal	7,000.00
Utilities (electric and water)	7,500.00
Beautification, Maintenance, Mowing & Roads	13,600.00
City Infrastructure Project(s) (ARPA).....	37,473.55
Entrance Security System.....	3,400.00
Neighborhood, Office	3,500.00
Legal and Professional Fees	1,500.00
Dues	700.00
Printing	1,500.00
Insurance/Bonding	1,850.00
Reserve	6,024.00
EXPENDITURES AND RESERVE	<u>\$111,203.55</u>


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3. This Ordinance shall take effect from and after its passage, signing and publication as required by law.

First Reading held: April 13, 2023
Second Reading held: May 11, 2023
Passage on: June 8, 2023
Published on: July 5, 2023

Adopted at the regular meeting of the City Commission held this 8th day of June 2023.



Andreas Wokutch, Mayor



ATTEST