

CITY OF HILLS AND DALES, KENTUCKY
Ordinance 2021-1

**AN ORDINANCE ESTABLISHING A FISCAL YEAR AND ADOPTING A
BUDGET FOR THE CITY OF HILLS & DALES, KENTUCKY**

WHEREAS, the City of Hills and Dales, Kentucky, is authorized and empowered by the provisions of KRS 92.020 to establish a fiscal year, pursuant to the provisions of KRS 92.280 et. seq. to provide a system for the assessment, levying and collection of all city taxes and pursuant to KRS 92.330 et seq. to specify the purpose for which said taxes shall be levied and the revenue there from expended;

BE IT ORDAINED BY THE CITY OF HILLS AND DALES, KENTUCKY, THAT:

1. The fiscal year for the City shall be July 1, 2021 through June 30, 2022.
2. The annual budget for the City for said fiscal year shall be as follows:

ESTIMATED INCOME

Category

Telecommunications Tax	\$750.00
Insurance Premium Tax	14,500.00
Road Funds (State)	2,500.00
Ad Valorem Tax	52,794.00
Interest Income	500.00
Other Income	<u>100.00</u>
TOTAL INCOME	<u>\$71,144.00</u>

ESTIMATED EXPENSES

Category

Garbage/Yard Waste/Recycling Collection.....	24,589.20
Snow Removal	7,000.00
Utilities (electric and water)	6,500.00
Beautification, Maintenance, Mowing & Roads	13,600.00
Entrance Security System.....	2,000.00
Neighborhood, Office	2,500.00
Legal and Professional Fees	2,500.00
Dues	500.00
Printing	1,300.00
Insurance/Bonding	<u>2,500.00</u>
TOTAL EXPENDITURES	62,989.20
RESERVE.....	<u>8,154.80</u>
TOTAL EXPENDITURES AND RESERVE	<u>\$71,144.00</u>

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Ordinance 2021-1 (Cont'd)

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3. This Ordinance shall take effect from and after its passage, signing and publication as required by law.

First Reading held: May 13, 2021
Second Reading held: June 10, 2021
Passage on: June 10, 2021
Published on: July 10, 2021

Adopted at the regular meeting of the City Commission held this 10th day of June 2021.



Ralph Johanson, Mayor



ATTEST