

CITY OF HILLS AND DALES, KENTUCKY
Ordinance 2025-1

**AN ORDINANCE ESTABLISHING A FISCAL YEAR AND ADOPTING A
BUDGET FOR THE CITY OF HILLS & DALES, KENTUCKY**

WHEREAS, the City of Hills and Dales, Kentucky, is authorized and empowered by the provisions of KRS 92.020 to establish a fiscal year, pursuant to the provisions of KRS 92.280 et. seq. to provide a system for the assessment, levying and collection of all city taxes and pursuant to KRS 92.330 et seq. to specify the purpose for which said taxes shall be levied and the revenue there from expended;

BE IT ORDAINED BY THE CITY OF HILLS AND DALES, KENTUCKY, THAT:

1. The fiscal year for the City shall be July 1, 2025 through June 30, 2026.
2. The annual budget for the City for said fiscal year shall be as follows:

ESTIMATED INCOME

Category

ARPA Fund Transfers	\$7,672.00
Telecommunications Tax	825.00
Insurance Premium Tax	17,500.00
Road Fund Receipts (MARF)	3,000.00
Ad Valorem (Property) Tax	60,981.00
Interest Income	2,000.00
Other Income	50.00
TOTAL INCOME	<u>\$92,028.00</u>

ESTIMATED EXPENSES

Category

City Government Project(s) (ARPA)	\$7,672.00
Waste Management	27,888.00
Snow Removal, Roads, Signage	8,500.00
Utilities (electric and water)	7,500.00
Maintenance and Landscaping	15,000.00
Entrance Security System	1,600.00
Neighborhood and Office	4,500.00
Legal and Professional Fees	5,000.00
Dues (Jeff. Co. and KY Leagues)	700.00
Printing (PVA property tax bills)	1,600.00
Insurance and Bonding	4,000.00
Reserve	<u>8,068.00</u>
EXPENDITURES AND RESERVE	<u>\$92,028.00</u>

HILLS AND DALES, KENTUCKY
Ordinance 2025-1 (Cont'd)

**AN ORDINANCE ESTABLISHING A FISCAL YEAR AND ADOPTING A
BUDGET FOR THE CITY OF HILLS & DALES, KENTUCKY**

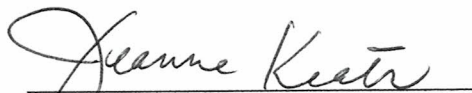
3. This Ordinance shall take effect from and after its passage, signing and publication as required by law.

First Reading held: April 10, 2025
Second Reading held: May 8, 2025
Passage on: June 12, 2025
Published on: June 20, 2025

Adopted at the regular meeting of the City Commission held this 12th day
of June 2025.



Andreas Wokutch, Mayor



ATTEST